

ANNUAL REPORT 2017
KEY FINANCIAL DATA

Income Statement

		2017	2016	Change in %
Sales	CHF million	4,088.4	3,900.9	4.8
EBITDA	CHF million	764.4	714.0	7.1
in % of sales	%	18.7	18.3	
EBIT	CHF million	595.4	562.5	5.8
in % of sales	%	14.6	14.4	
Net income	CHF million	452.5	419.8	7.8
in % of sales	%	11.1	10.8	
Operating cash flow	CHF million	591.0	515.4	14.7
in % of sales	%	14.5	13.2	

Balance Sheet

		2017	2016	Change in %
Total assets	CHF million	6,975.6	6,428.8	8.5
Current assets	CHF million	2,781.1	2,374.5	17.1
in % of total assets	%	39.9	36.9	
Non-current assets	CHF million	4,194.5	4,054.3	3.5
in % of total assets	%	60.1	63.1	
Non-current liabilities	CHF million	1,730.8	1,495.9	15.7
in % of total assets	%	24.8	23.3	
Shareholders' equity	CHF million	4,195.0	3,674.0	14.2
in % of total assets	%	60.1	57.1	
Investments in PPE/intangible assets	CHF million	185.2	234.1	-20.9
in % of operating cash flow	%	31.3	45.4	

Employees

		2017	2016	Change in %
Average number of employees		13,949	13,539	3.0
Sales per employee	TCHF	293.1	288.1	1.7

Data per share

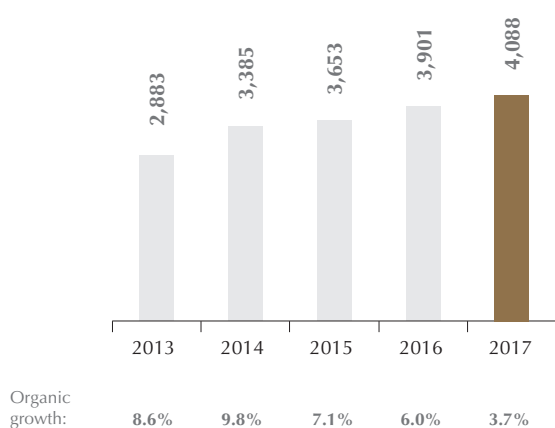
		2017	2016	Change in %
Non-diluted earnings per share/10 PC ¹	CHF	1,893	1,791	5.7
Operating cash flow per share/10 PC ¹	CHF	2,482	2,200	12.8
Dividend per share/10 PC	CHF	930 ²	880	5.7
Payout ratio	%	49.5	49.8	
Shareholders' equity per share/10 PC	CHF	17,414	15,476	12.5
Price registered share at December 31	CHF	70,485	61,900	13.9
Price participation certificate at December 31	CHF	5,950	5,275	12.8
Market capitalization at December 31	CHF million	15,828.7	13,768.1	15.0

1 Based on weighted average number of registered shares/10 participation certificates.

2 Proposal of the Board of Directors.

Sales

(CHF million)



Operating profit (EBIT)

(CHF million)

