

Key Financial Data

Income Statement

		2020	2019	Change in %
Sales	CHF million	4,016.8	4,509.0	-10.9
EBITDA	CHF million	696.1	915.8	-24.0
in % of sales	%	17.4	20.3	
EBIT	CHF million	420.3	593.0 ¹	-29.1
in % of sales	%	10.5	13.2 ¹	
Net income	CHF million	320.1	511.9	-37.5
in % of sales	%	8.0	11.4	
Operating cash flow	CHF million	787.6	830.9	-5.2
in % of sales	%	19.6	18.4	

¹ Included one-off effects of CHF 81.6 million in 2019. Without these effects the EBIT amounts to CHF 674.6 million and the EBIT-margin to 15.0%.

Balance Sheet

		2020	2019	Change in %
Total assets	CHF million	8,051.0	8,040.8	0.1
Current assets	CHF million	2,953.9	2,975.7	-0.7
in % of total assets	%	36.7	37.0	
Non-current assets	CHF million	5,097.1	5,065.1	0.6
in % of total assets	%	63.3	63.0	
Non-current liabilities	CHF million	2,164.4	1,680.9	28.8
in % of total assets	%	26.9	20.9	
Shareholders' equity	CHF million	4,606.3	4,670.2	-1.4
in % of total assets	%	57.2	58.1	
Investments in PPE/intangible assets	CHF million	243.8	247.0	-1.3
in % of operating cash flow	%	31.0	29.7	

Employees

		2020	2019	Change in %
Average number of employees		13,557	14,621	-7.3
Sales per employee	TCHF	296.3	308.4	-3.9

Data per share

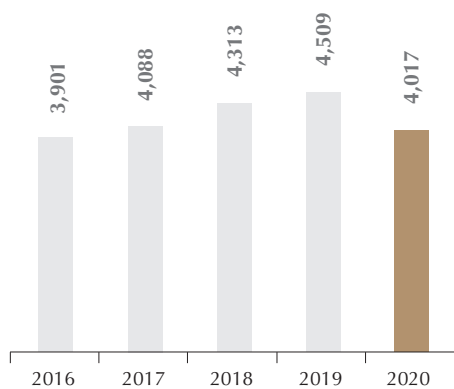
		2020	2019	Change in %
Non-diluted earnings per share/10 PC ¹	CHF	1,333	2,142	-37.7
Operating cash flow per share/10 PC ¹	CHF	3,264	3,492	-6.5
Dividend per share/10 PC	CHF	1,100 ²	1,750	-37.1
Payout ratio	%	82.5	83.2	
Shareholders' equity per share/10 PC	CHF	19,088	19,626	-2.7
Price registered share at December 31	CHF	88,400	85,500	3.4
Price participation certificate at December 31	CHF	8,630	7,515	14.8
Market capitalization at December 31	CHF million	20,993.8	19,687.9	6.6

1 Based on weighted average number of registered shares/10 participation certificates.

2 Proposal of the Board of Directors.

Sales

(CHF million)

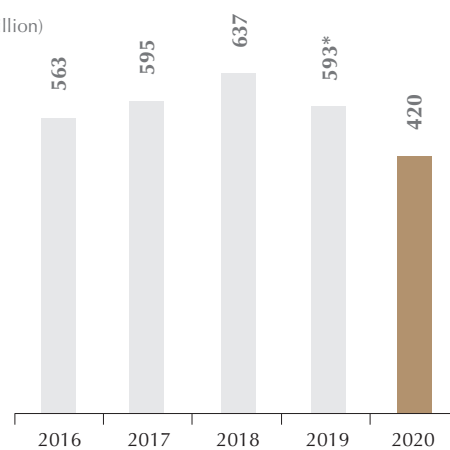


organic growth:

2016: 6.0% 2017: 3.7% 2018: 5.1% 2019: 6.1% 2020: -6.1%

Operating profit (EBIT)

(CHF million)



in % of sales:

2016: 14.4% 2017: 14.6% 2018: 14.8% 2019: 13.2% 2020: 10.5%

* Includes one-off effects of CHF 81.6 million. Without these effects the EBIT amounts to CHF 674.6 million and the EBIT margin to 15.0%.